November 17, 2026

FT PARTNERS
TRANSACTION ANNOUNCEMENT

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank Focused Exclusively On FinTech

San Francisco • New York • London

For professional / institutional use only

FT Partners Served as Exclusive Strategic and Financial Advisor to

Model ML

on its Series B financing co-led by

GENERAL ATLANTIC

QED INVESTORS

for a total amount of

$250,000,000

at a valuation of

$1,500,000,000

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FT Partners Served as Financial Advisor to Model ML on its $250 million Financing

Model ML's $250 million Financing

Overview of Transaction

- On November 17, 2026, Model ML announced it has raised $250 million in Series B funding at a $1.5 billion valuation, co-led by General Atlantic and QED Investors
  - This investment follows Model ML's $75 million Series A financing led by FT Partners in November 2025
  - Additional participants include Evolution Equity Partners, Airtree, Forestay Capital, Y Combinator, FT Partners, Latitude, and 13Books Capital, bringing total funding raised to $350 million
- Model ML is the AI operating system for financial and professional services: proactive agents connect to a firm's data, memory and workflows to turn context into client-ready work across PowerPoint, Excel, Word and email
- In benchmarking tests, Model ML completed client-ready deliverables over 20x faster than human consultants and with higher accuracy; the platform is deployed firm-wide at tier-one global banks, asset managers and consulting firms, including three of the Big Four
- In Q3 2026, Model ML's annual recurring revenue grew 12x year over year, and daily active users increased 26x

Significance of Transaction

- The funding will be used to expand research and engineering teams in London and New York to deepen product innovation and support wider customer deployments, with new offices in Paris, Madrid, Tokyo, Singapore, and Dubai serving clients across global markets
- The investment comes as institutions move from AI experimentation to enterprise-wide deployment; as models commoditize, value is shifting to the vertical application layer, where Model ML's model-agnostic agents, firm context and workflow depth set it apart

FT Partners' Role

- FT Partners served as strategic and financial advisor to Model ML on this transaction
- This transaction highlights FT Partners' track record of advising innovative FinTech companies globally, as well as our deep domain expertise in Capital Markets technology and the intersection of AI and FinTech

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as strategic and financial advisor to

Model ML

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Model ML Overview

Company Overview

Model ML

Co-founders:	**Chaz Englander and Arnie Englander**
Headquarters:	**New York, NY (office in London)**
Founded:	**December 2023**

- Model ML is the AI operating system for financial and professional services: proactive agents connect to a firm's data, memory and workflows to turn context into client-ready work across PowerPoint, Excel, Word, HTML Sites, email, and more
- Model ML connects to clients' files, emails, meetings, data vendors and internal systems, routes each task to the optimal model, and delivers polished, fully sourced outputs
- Used from analyst production work to senior coverage and origination, with 1,000+ use cases including IC memos, comps, earnings summaries, strip profiles, VDR Q&A and DD, market mapping and portfolio monitoring

Management Team


Chaz Englander
Co-Founder & CEO


Arnie Englander
Co-Founder & CTO


Adam Kallaus
COO


Alex Kayyal
CFO

Selected Financing History

Date	Size ($ mm)	Selected Investor(s)
11/17/26	**$250**	General Atlantic; QED Investors
8/11/26	**Undisclosed**	HSBC
11/13/25	**75**	FT Partners, Y Combinator; LocalGlobe; QED Investors
02/07/25	**12**	Y Combinator; LocalGlobe

Platform Overview

The teammate clients always wanted

Connected data
Internal + market sources

Firm memory
Every client, call, and deal

Reusable skills
Compounds with use

Custom agents
Operates like senior teammates

Pitchbooks	Research	Financial models	Meeting prep
Valuation analyses	Diligence reports	Client proposals	Board materials
Market updates	Fund reporting	Portfolio review	IC memos

Across every surface

Web | **Desktop** | **Mobile** | **MCP** | **Email Agent** | **Voice + Text** | **M365 Plug-Ins**

A cohesive productivity platform with seamless continuity

Site studio
More dynamic, secure, faster to build, and easier to view across devices.

Task manager
Watches Teams, Outlook, call notes, and other channels to identify, contextualize, and execute tasks with full source traceability.

Notetaker
Call notes inform proactive agents managing to-do lists and other workflows.

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Users use Model ML every day of the week

Source: Company website, FT Partners' Proprietary Transaction Database

FT Partners Served as Financial Advisor to Model ML on its $250 million Financing

Transaction Commentary



GENERAL ATLANTIC

Paul Stamas
Managing Director and Global
Head of Financial Services

"Model ML is purpose built for financial and professional services at a time when these institutions are moving quickly from AI experimentation to everyday use. We see a significant opportunity for the platform to become core to how these firms operate, with customers already trusting it with increasingly complex work."



QED INVESTORS

Nigel Morris
Co-founder and Managing Partner

"In more than 40 years of building and backing financial services companies, I have not seen a team build faster. Eighteen months ago, Model ML was emerging from stealth. Today, its product is deeply embedded inside some of the world's largest institutions."

FT Partners – Focused Exclusively on FinTech

FT Partners' Experience Advising Leading AI-Powered FinTech Companies

AI for Financial Services



AI for Digital Banking



AI for Open Payments



AI for Fraud & Financial Crime Prevention



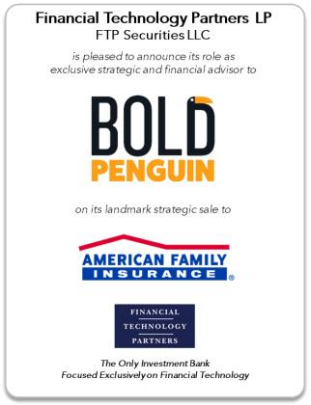
AI for Fraud Detection



AI for Image Recognition & Analytics



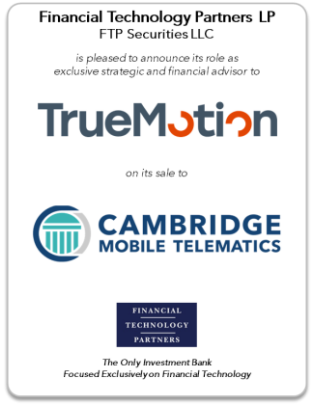
AI for Insurance Underwriting



AI for Email Risk Intelligence



AI for Auto Telematics



AI for eCommerce Operations



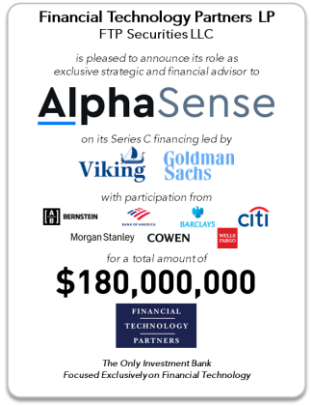
AI for Consumer Lending Underwriting



AI for Banks and Credit Unions



AI for Market Research



AI-Native Revenue Management Platform



FT Partners – Focused Exclusively on FinTech

FT Partners' Client Testimonials

CAPITOLIS

"A huge shoutout to Steve McLaughlin and the team at Financial Technology Partners / FT Partners!

Over the past week, Capitolis announced three major milestones: our agreement to acquire eSecLending for $200 million in cash, a $120 million equity round at a $1.9 billion valuation with new and existing strategic investors, and $100 million in debt financing.

Behind the headlines was a complex consortium-building exercise…10+ strategic investors and counting, several financial investors and 3 lenders…all run in parallel on a compressed timeline. This was a mission-critical moment for the company, and **FT Partners was a critical partner in our ability to get there.**

Coming out of the most intense 120 days of my career, I want to give a tremendous thank you to Steve McLaughlin and the entire FT Partners team. **They ran M&A, equity and debt as one integrated team, kept every workstream coordinated, and brought real advice from the trenches with attention to detail from start to finish.** No balls dropped, a great team across the board, and a level of trust, talent, strategic thinking, and effort at the highest levels.

Steve himself, a founder running a large and successful investment bank, was personally in the weeds seven days a week, around the clock, orchestrating everything. His counsel and partnership far exceeded every expectation we ever had. I should have known founder energy and commitment make all the difference in the world! We were genuinely blown away and are so very grateful.

I will wholeheartedly recommend FT Partners to every founder, CEO, and investor I meet. Thank you, Steve and team, for all you do!"

Gil Mandelzis, Founder & CEO



Sequence

"Selling a company you've built is a mix of adrenaline and exhaustion, and you find out very quickly who you want in the room. For us, that was Steve and the FT Partners team. They invested in getting to understand Sequence well enough to argue our case better than we sometimes could and helped us to navigate several complex negotiation scenarios. This process was both a marathon and a sprint, and the countless late nights, the attention to detail and the depth of understanding they brought made a real difference to the outcome. Beyond the effort, it was their judgement at the critical moments that I valued most, and I walked away with enormous respect for the team. **It takes a founder to understand what a founder is going through, and Steve brought that to every conversation.** I couldn't recommend FT Partners more highly to any founder going through a process like this."

Riya Grover, Co-Founder & CEO



Digital Asset

"**Steve McLaughlin is the rare founder who, years after building one of FinTech's premier advisory firms, is still in the trenches with you during a transaction.** Not managing from a distance…present. That kind of partnership is uncommon, and it doesn't go unnoticed.

Thank you, Steve!"

Yuval Rooz, Founder & CEO



interface.ai

"At interface.ai, being customer-obsessed is our guiding star. We set a high standard for how we care for our customers and naturally expect the same dedication from our partners. **It's rare to find partners who deliver at this level, but FT Partners is an exception.** FT Partners has truly impressed us with their hard work, commitment, and relentless customer focus…We pioneered an outcome-based pricing model that many AI companies are now adopting—similar to how SaaS transformed pricing models decades ago, creating new metrics in business and finance. With AI, we're seeing a similar shift today, so we needed a partner who could apply first-principles thinking, not just follow a playbook. **FT Partners not only met this challenge but exceeded it, bringing an unmatched network, first-principles thinking, and industry-leading FP&A insights to our finance and strategic planning.** They were instrumental in finding the right investors and supporting us every step of the way."

Srinivas Njay, Founder & CEO



FT Partners – Focused Exclusively on FinTech

FT Partners' Client Testimonials

avidxchange

"We hired FT Partners back in 2009, and our Board feels that hiring FT Partners **was one of the most strategic decisions we could have made along this journey.** They have been tremendous partners for us, and we are delighted with them on every level."



Michael Praeger, Co-Founder & CEO

Truebill

"From the time we began having external conversations right up to the moment we signed a definitive deal, FT Partners were invaluable partners. They brought **not only strategic advice but also worked tirelessly helping execute all the way to closing**. I can't imagine trying to navigate this process without them."



Haroon Mokhtarzada, Co-Founder & CEO

QED INVESTORS

"Wherever a board or a management team has steered away from hiring FT Partners it always seems to end up in tears. Here's to you and everything you do."



Nigel Morris, Managing Partner

brigit

"FT Partners was a great teammate throughout this transaction. **Their deep industry knowledge, strategic insight, and attention to detail were pivotal in navigating the complexities of the process and achieving a successful outcome.** FT Partners felt like an extension to our internal finance team and their dedication to understanding our vision and delivering tailored solutions was invaluable. I would highly recommend them to any founder / CEO."



Zuben Mathews, Co-Founder & CEO

IDVerse

"FT Partners were simply immense. **Their reputation as the leading investment bank in the FinTech space understates the leadership and direction provided by Steve McLaughlin, and doesn't do justice to the magnificent, unwavering effort, skill, expertise & support provided by the FT team.** Their tireless guidance and resilience was core to us achieving a successful outcome in this complex deal process. On top of that, their camaraderie and patience provided a steadying influence throughout."



John Myers, Co-Founder & CEO

FT Partners – Focused Exclusively on FinTech

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