

October 6, 2026

FT PARTNERS TRANSACTION ANNOUNCEMENT

FINANCIAL
TECHNOLOGY
PARTNERS

The Only Investment Bank Focused
Exclusively On FinTech

San Francisco • New York • London

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*FT Partners Served as Exclusive
Strategic and Financial Advisor to*



on its debt and equity financing with participation from



for a total amount of
\$220,000,000

including equity of
\$120,000,000

at a valuation of
~\$1,900,000,000

FT Partners Served as Financial Advisor to Capitolis on its \$220 million Financing

Capitolis' \$220 million Financing, including Equity of \$120 million at a Valuation of ~\$1.9 billion

Overview of Transaction

- On October 6, 2026, Capitolis, a leading financial technology company, announced it has raised \$220 million in debt and equity financing at a ~\$1.9 billion valuation
 - The Series E equity financing of \$120 million was led by Citi, an existing investor, with participation from new strategic investors Bank of America, Nomura, and Tradeweb Markets, as well as existing investors Barclays, BNP Paribas, J.P. Morgan, State Street, and UBS
 - Additional existing and new financial investors also participated in the round
 - \$100 million in debt financing will be provided by First Citizens Innovation Banking (formerly Silicon Valley Bank), Hercules Capital, and Pinegrove Venture Partners
- Capitolis helps leading banks and financial institutions address critical funding, capital and balance sheet challenges through its Capital Marketplace and Portfolio Optimization businesses
- The financing will support Capitolis' acquisition of eSecLending, adding securities lending capabilities and access to a proprietary network of institutional asset owners

Significance of Transaction

- The investment reflects the continued support and commitment of Capitolis' existing investor base as well as new strategic investors, including many of the world's leading financial institutions, as the company enters its next phase of growth
- Proceeds from the financing will support the acquisition of eSecLending, expanding Capitolis' financial resource optimization capabilities and positioning the platform for continued growth and innovation

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Capitolis on this transaction as well as the Company's [acquisition of eSecLending](#)
- This transaction highlights FT Partners' deep domain expertise in Capital Markets technology and Securities Finance, as well as its extensive track record advising leading FinTech companies globally

Financial Technology Partners LP FTP Securities LLC

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exclusive strategic and financial advisor to*



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FT Partners Served as Financial Advisor to Capitolis on its \$220 million Financing

FT Partners Previously Served as Financial Advisor to Capitolis on its Acquisition of eSecLending

Overview of Transaction

- On September 29, 2026, Capitolis announced an agreement to acquire eSecLending for \$200 million in an all-cash transaction
 - The acquisition adds securities lending to Capitolis' financial resource optimization platform and expands its institutional asset owner network
- eSecLending is a leading independent securities lending business serving many of the world's largest asset owners, including pension funds, insurance companies and asset managers
 - Its network includes every major bank and prime broker, supporting clients' securities financing transactions
- The combined offering provides a differentiated set of capabilities for banks and institutional investors, helping them unlock greater efficiency, optimize resources, and access new opportunities across securities lending, repo, and financing markets

Significance of Transaction

- Capitolis' fourth strategic acquisition in five years adds securities lending capabilities to the Capitolis platform and an expanded client base of large asset owners

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Capitolis
- FT Partners also previously served as strategic and financial advisor to Parthenon Capital Partners on its [acquisition of eSecLending](#) in 2013
- This transaction highlights FT Partners' deep expertise across Capital Markets technology and Securities Finance sectors, as well as its continued success providing buy-side advisory services to leading global FinTech companies

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*



on its acquisition of



A portfolio company of



for a total amount of

\$200,000,000



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FT Partners Served as Financial Advisor to Capitolis on its \$220 million Financing

Capitolis Overview



CEO:	Gil Mandelzis
Headquarters:	New York, NY
Founded:	2017
- Capitolis is a leading financial technology company that partners with banks and institutional investors to understand their most pressing balance sheet, capital, funding, and liquidity challenges and develops solutions to help address them - The platform combines two complementary businesses: Portfolio Optimization, which helps manage exposures across asset classes through optimization and compression, and Capital Marketplace, which provides financing solutions - Capitolis is backed by leading VC firms and major global banks, providing deep connectivity across the financial ecosystem and strong alignment with its clients - The Company has delivered strong organic growth across existing business lines while continuing to expand its capabilities in response to clients' evolving needs - To date, Capitolis has raised over \$450 million in equity financing	

Solutions Overview

Portfolio Optimization



Optimize existing portfolios through compression and novations

Capital Marketplace



Connect banks to investors through a tech-enabled platform



Reduce non-market portfolio risks



Access new pools of institutional capital to support core bank activities



Maintain net economic exposure while improving financial resource efficiency



Provides access to attractive investment opportunities for institutional investors

New & Existing Investors



FT Partners Served as Financial Advisor to Capitolis on its \$220 million Financing

Transaction Commentary



Gil Mandelzis – Capitolis
CEO & Founder

"This Series E financing is a great milestone for Capitolis and a strong endorsement of our vision and ability to execute on it. We are deeply grateful for the continued support of our existing strategic investors and excited to welcome Bank of America, Nomura, and Tradeweb as new strategic investors.

The financing will enable our acquisition of eSecLending, expanding both our capabilities and client network as we continue partnering with the industry to address its evolving financial resource optimization needs."



Siris Singh – Citi
Global Head of Markets
Strategic Investments

"We are pleased to have led this financing round, bringing together a group of strategic investors in support of Capitolis' next phase. The transaction reflects our continued focus on investing selectively in businesses shaping the infrastructure and evolution of global capital markets."



Serene Murphy – Tradeweb
Global Head of
Corporate Development

"Securities lending represents the next frontier in the electronification we've seen across our markets, and Capitolis' acquisition of eSecLending will be an important step in that evolution.

By combining eSecLending's network of institutional asset owners with Capitolis' financial resource optimization platform, this deal creates real opportunities to bring more automation and efficiency to a market that has historically relied on manual processes. We're thrilled to support Capitolis as it builds out these capabilities."

FT Partners Served as Financial Advisor to Capitolis on its \$220 million Financing

Management Team & Board of Directors, Advisors and Observers

EXECUTIVE MANAGEMENT TEAM



GIL MANDELZIS
CEO, Founder



OKAN PEKIN
President



AMOL NAIK
Chief Operating
Officer



HEN LOTAN
Chief Strategy
Officer



**ASHWATH
BHATA**
Chief Financial
Officer



**JEN
VANDERWALL**
Chief People &
Culture Officer



STUART WEXLER
General Counsel

BOARD OF DIRECTORS, ADVISORS AND OBSERVERS

JUNAID BAIG *
BNP Paribas

BALJIT BASI *
UBS

GREGG BROMBERG *
Morgan Stanley

ENRICO BRUNI
Tradeweb

JEFFREY GOLDSTEIN
Canapi

SHAY GRINFELD *
Greenfield Partners

RONY GRUSHKA
Independent

JAN HAMMER
Index Ventures

ROBERT HONE
Barclays

KESTER KEATING *
Barclays

ANDREW KELLNER
Nomura

**GONZALO GARCIA
KENNY**
Citi

HARRISON KIOKO *
Canapi

TOBIAS KRAUSE
State Street

GENE LUDWIG *
Canapi

SERENE MURPHY *
Tradeweb

GEORGE OSBORNE *
9Yards Capital

THEO OSBORNE *
9Yards Capital

TOM PAYNE
UBS

AYA PETERBURG *
S Capital VC

JEREMY PHILIPS
Spark Capital

SAM PHILLIPS *
Standard Chartered

ALEX RAMPPELL
Andreessen Horowitz

HAIM SADGER
Sequoia Capital

SIRIS SINGH *
Citi

BANU ULUTUNCEL *
JP Morgan

ZHENG WANG *
Morgan Stanley

EDDIE WEN
JP Morgan

ASHLEY WILSON
BNP Paribas

Board Observer *

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Advisor of Choice for Leading FinTech Companies and Strategics

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Selected Billion Dollar+ Clients



Selected Transactions with Multi-Billion Dollar Valuations

Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to Revolut on its Series E financing led by SoftBank TIGERGLOBAL for a total amount of \$1,250,000,000 at a valuation of ~\$33,000,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to BILT on its financing led by General Catalyst for a total amount of \$250,000,000 at a valuation of \$10,750,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to mollie on its financing led by Blackstone for a total consideration of \$800,000,000 at a valuation of \$6,500,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to upgrade on its Series F financing led by COATUE DST GLOBAL for a total amount of \$280,000,000 at a valuation of \$6,000,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to MAMBU on its Series E financing led by IEQT with participation from existing investors for a total primary amount of ~\$266,000,000 at a valuation of ~\$5,500,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to Heartland in its sale to globalpayments for total consideration of \$ 4,500,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology
Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive financial advisor to lendable on its growth equity financing led by ONTARIO TEACHERS' FEDERATION for a total amount of ~\$275,000,000 at a valuation of ~\$4,500,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to Deribit on its sale to coinbase for a total consideration of ~\$4,300,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to SIRIS on its sale of EQUINITI to Bullish for a total consideration of \$4,200,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive financial and capital markets advisor to Payoneer on its merger with FT (NASDAQ: FTOCU) post-transaction equity value \$3,796,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to SpotOn on its Series F financing led by DRAGONBURN for a total amount of \$300,000,000 at a valuation of \$3,600,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to Divvy on its sale to bill.com for total consideration of ~\$2,500,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology
Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to GreenSky on its sale to Goldman Sachs for total consideration of ~\$2,240,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to AvidXchange on its sale to TPG & Corpay for total consideration of \$2,200,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to Newfront on its financing led by Goldman Sachs and Capital Group for a total amount of \$200,000,000 at a valuation of \$2,200,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to cloudwalk on its Series C financing led by COATUE for a total amount of \$150,000,000 at a valuation of ~\$2,150,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to CAIS on its Series D financing from lead participant VISTA with additional investment from CARVILL, STRIKE, Ballie Gifford, NorthStar, STRIKE, Ballie Gifford, NorthStar, STRIKE, Ballie Gifford, NorthStar for a total amount of \$170,000,000 at a valuation of \$2,000,000,000+ FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology	Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as exclusive strategic and financial advisor to Stord on its equity and debt financing from STRIKE, Ballie Gifford, NorthStar, STRIKE, Ballie Gifford, NorthStar, STRIKE, Ballie Gifford, NorthStar for a total amount of \$200,000,000+ at a valuation of \$1,500,000,000 FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology

FT Partners – Focused Exclusively on FinTech

Selected FT Partners-Advised Transactions in the Capital Markets Tech & Crypto Sectors

M&A Transactions

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

Deribit
on its sale to

coinbase
for a total consideration of
~\$4,300,000,000

FINANCIAL
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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as strategic
and financial advisor to

SIRIS
on its sale of
EQUINITI
to
Bullish
for total consideration of
\$4,200,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
strategic and financial advisor to

HiddenRoad
on its sale to

ripple
for a total consideration of
\$1,250,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
financial advisor to

Forge
on its sale to

Charles Schwab
for total consideration of
\$660,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
financial advisor to

mesh
on its financing led by
>|< DRAGONFLY
for a total amount of
\$75,000,000
at a valuation of
\$1,000,000,000

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TECHNOLOGY
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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

WORLD COIN
on its Series C financing from
andresson **blockchain** **BCV**
for a total amount of
\$115,000,000
at a valuation of
\$2,500,000,000+

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive
strategic and financial advisor to

Digital Asset
on its Series D financing led by
alözcrypto
with participation from
ADIA **APOLLO** **Hanuhua** **HSBC**
for a total amount of
\$355,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

CAIS
on its Series D financing from lead participant
VISTA
with additional investment from
CARLYLE **SMASHCAPITAL** **SoFi**
for a total amount of
\$170,000,000
at a valuation of
\$2,000,000,000+

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

STASH
on its sale to

Grab
for an enterprise value of
\$425,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
strategic and financial advisor to

WonderFi
on its sale to

Robinhood
for a total consideration of
C\$250,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

CAPITOLIS
on its acquisition of
eSECLENDING
for a total amount of
\$200,000,000

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PARTNERS

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

SAY
on its sale to

Robinhood
for approximately
\$140,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

Figure Markets
on its Series A financing led by
PANTERA **jump** **FACION**
for a total amount of
\$60,000,000+

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

AlphaSense
on its Series C financing led by
Viking **Goldman Sachs**
for a total amount of
\$180,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
sole strategic and financial advisor to

Liquidnet
in its financing for approximately
\$250,000,000
valued at approximately
\$1,800,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
Capital Markets & IPO Advisor to

ENVESTNET
in its
\$69,000,000
Initial Public Offering
valuing the equity at approximately
\$300,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

eXegy
on its sale to

MARLIN EQUITY PARTNERS

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

AEGIS HEDGING
on its acquisition by

Goldman Alternatives Sachs

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

acorns
on its acquisition of

goHenry

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

Docupace
on its majority investment from

GENSTAR CAPITAL

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

KADDEPAR
in its Series D financing co-led by
VALOR 8VC
Harald McPike
for total consideration of
\$140,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

CIRCLE
on its financing from
Fidelity **Willert Advisors**
for a total amount of
\$440,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
exclusive strategic and financial advisor to

trust & will
on its Series C financing led by
MODERNE VENTURES
for a total amount of over
\$32,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
strategic and financial advisor to

TRUMID
on its financing led by
DRAGONTEER
with participation from
TPG
for a total amount of
\$200,000,000

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FT Partners Served as Financial Advisor to Siris Capital on Equiniti's \$4.2 billion Sale to Bullish

Overview of Transaction

- On May 5, 2026, Bullish (NYSE:BLSH), the institutional-grade digital asset platform, today announced it has entered into a definitive agreement to acquire Equiniti, a leading global transfer agent and provider of mission-critical shareholder services, valued at \$4.2 billion
- Consideration to be paid in newly issued Bullish ordinary shares (priced off Bullish's 30-day undisturbed VWAP immediately prior to announcement); Equiniti shareholders will receive board representation rights based on post-closing ownership levels, with shares subject to customary lock-up and orderly disposition provisions
- The transaction is expected to close in the first quarter of 2027, subject to regulatory approvals and customary closing conditions

Significance of Transaction

- The acquisition brings together Bullish's blockchain-native offering: token design, issuance, operation and compliance; distribution through regulated markets globally; liquidity provisioning; and visibility through CoinDesk's media, data, and research
- Equiniti brings what every listed company in most major markets is required to have: a regulated transfer agent; as the system of record for nearly 3,000 of the world's leading public companies, Equiniti processes approximately \$500 billion in annual payments and supports over 20 million verified shareholders
- The combination creates the global transfer agent for tokenized securities and aims to position Bullish to lead the shift toward blockchain-native capital markets infrastructure

FT Partners' Role

- FT Partners served as strategic and financial advisor to Siris Capital
- This transaction highlights FT Partners' deep domain expertise across market infrastructure and digital assets, as well as its successful track record generating highly favorable outcomes for leading companies around the world
 - FT Partners served as financial advisor on three of the five largest strategic M&A transactions in the Digital Assets space

Financial Technology Partners LP

FTP Securities LLC

*is pleased to announce its role as strategic
and financial advisor to*



on its sale of

EQUINITI

to



for a total consideration of

\$4,200,000,000

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FT Partners Served as Financial Advisor to CAIS on its \$170 million Financing at Valuation of Over \$2 billion

Overview of Transaction

- On July 29, 2026, CAIS announced a \$170 million Series D financing round at a valuation of over \$2 billion from lead participant Vista Equity Partners, with additional investment from AllianceBernstein, funds managed by Blue Owl Capital, Carlyle, Fortress Investment Group, Golub Capital, Lord Abbett and Royal Bank of Canada (RBC)
 - The investment brings total capital raised to nearly \$600 million
 - David Breach, President of Vista Equity Partners, will join CAIS' Board of Directors, while representatives from Blue Owl, Lord Abbett, Fortress and Carlyle will serve as Board observers
- CAIS is the leading alternative investment platform for independent financial advisors, serving more than 2,500 wealth management firms and 65,000 financial advisors overseeing approximately \$8.5 trillion in end-client assets
 - The platform supports the full pre-trade, trade and post-trade lifecycle across the Funds Marketplace, Custom Funds and Capital Markets
- CAIS has continued to demonstrate strong platform momentum, with H1 2026 transaction volume increasing 53% year over year and total platform assets up 55% over the same period
 - Since the start of 2025, CAIS has onboarded more than 425 RIAs and independent broker-dealers representing over \$1.8 trillion in assets
 - Transaction volume among existing wealth firms increased 60% year over year
- The company continues to invest in technology and AI, including CAIS Compass, CAIS IQ and CAISey, its AI-powered research agent, while expanding integrations across the advisor ecosystem

Significance of Transaction

- The capital raised will accelerate CAIS's strategic growth initiatives, advancing its mission to democratize access to alternative investments for independent financial advisors and the broader wealth management community

FT Partners' Role

- FT Partners served as the exclusive financial and strategic advisor to CAIS in this \$170 million Series D financing, as well as its previous \$340 million Series C financing in 2022
- This transaction highlights FT Partners' domain expertise in the Wealth and Capital Markets Tech space, along with its successful track record generating highly favorable outcomes for high-growth FinTech companies

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as exclusive
strategic and financial advisor to*

CAIS

on its Series D financing from lead participant



with additional investment from



for a total amount of

\$170,000,000

at a valuation of

\$2,000,000,000+

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FT Partners Served as Financial Advisor to Hidden Road on its \$1.25 billion Sale to Ripple

Overview of Transaction

- On April 8, 2025, Ripple Labs Inc. announced that it has entered into a definitive agreement to acquire Hidden Road for a total consideration of \$1.25 billion
- Hidden Road is a global credit network for institutions which provides technology-driven prime brokerage, clearing and financing enabling seamless access to traditional and digital markets
 - Hidden Road's technology forward approach and real-time risk management drives a lower cost of capital and increased capital efficiency, improving the overall client experience
 - Hidden Road is differentiated through its breadth of services across asset classes including FX, Digital Assets, Cleared Derivatives, OTC Derivatives & Synthetics, and Fixed Income Repo
- Founded in 2012, Ripple specializes in blockchain-based payment solutions, with its main product, RippleNet, connecting banks and payment providers for fast and low-cost cross-border transactions using its digital currency, XRP
 - Ripple differentiates itself from other blockchain-based systems by working closely with financial institutions, regulatory bodies, and other stakeholders to ensure compliance with existing financial regulations
 - Furthermore, the Company actively contributes to the development of the broader digital currency ecosystem

Significance of Transaction

- This transaction is a logical next step in Ripple's strategic focus on strengthening Ripple's financial services ecosystem, and its ability to offer more sophisticated and comprehensive tools for institutional clients
- The transaction also marks a milestone in Hidden Road's mission to bring its technology and quant-driven capabilities to a broader client base and to continue to address new market opportunities
- "With new resources, licenses, and added risk capital, this deal will unlock significant growth in Hidden Road's business, allowing us to increase capacity to our customer base, expand into new products, and service more markets and asset classes" – **Marc Asch, Hidden Road CEO**

FT Partners' Role

- FT Partners served as financial and strategic advisor to Hidden Road
- This transaction highlights FT Partners' deep expertise in the digital assets industry, as well as its extensive track record advising innovative FinTech companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
strategic and financial advisor to*

HiddenRoad

on its sale to



for a total consideration of

\$1,250,000,000

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FT Partners – Focused Exclusively on FinTech

FT Partners Served as Financial Advisor to Forge on its \$660 million Sale to Charles Schwab

Overview of Transaction

- On November 6, 2025, The Charles Schwab Corporation (NYSE:SCHW) announced it had entered into a definitive agreement to acquire Forge Global Holdings, Inc. (NYSE: FRGE) in an all-cash transaction valued at approximately \$660 million
 - The purchase price of \$45.00 in cash per share represents a premium of more than 170% (2.7x) over the Company's unaffected share price of \$16.63, and more than 500% (6x) over the 52-week low ⁽¹⁾
- The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with 38.0 million active brokerage accounts, 5.6 million workplace plan participant accounts, 2.2 million banking accounts, and \$11.59 trillion in client assets
- Forge (NYSE:FRGE) is a leading provider of marketplace infrastructure, data services and technology and investment solutions for private market participants

Significance of Transaction

- This acquisition combines Schwab's industry-leading reach across 46 million Accounts with Forge's expertise, redefining private market access
- Together, Schwab and Forge will unite private stock plan administration and liquidity access in a single, integrated ecosystem that benefits all participants

FT Partners' Role

- FT Partners served as exclusive financial advisor to Forge; FT Partners has been engaged in a long-term financial advisor role with Forge since 2018 and has since served as financial advisor to the Company on every major capital raise, buy-side acquisitions, its 2021 SPAC merger, and its announced sale to Charles Schwab
- This transaction underscores the strategic nature of FT Partners' long-term advisory engagements, as well as our deep expertise in major FinTech verticals including alternative assets and trading technology

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive financial advisor to*



on its sale to



for total consideration of

\$660,000,000



*The Only Investment Bank
Focused Exclusively on Financial Technology*

(1) Unaffected share price represents closing share price as of 10/24/2025. 52-week low represents the lowest closing price over the past year.

FT Partners – Focused Exclusively on FinTech

FT Partners Served as Financial Advisor to AEGIS on its Sale to Goldman Sachs

Overview of Transaction

- On July 22, 2026, AEGIS Hedging Solutions, LLC (“AEGIS” or the “Company”), a leading provider of commodity market intelligence, technology, and market infrastructure, announced it has entered into a definitive transaction agreement with Private Equity at Goldman Sachs Alternatives, succeeding Greenbelt Capital Partners and Baird Capital as the Company’s institutional investment partner
- Founded in 2013, AEGIS works with 700 commodity producers and consumers, capital providers, and financial counterparties across North America to enable more informed commercial decisions and manage commodity price risk
- AEGIS helps commodity market participants deploy, grow, and protect capital through integrated advisory, expertise, software, data, artificial intelligence, and market infrastructure solutions
- By combining experienced professionals with purpose-built technology, AEGIS transforms complex commodity market information into faster, more confident commercial decisions across revenue management and commodity risk management

Significance of Transaction

- With increasingly volatile commodity prices, this partnership will accelerate AEGIS’s investment in commodity-focused advisory, technology, artificial intelligence, proprietary data, and regulated market infrastructure
- AEGIS will continue to operate under the same leadership team, with the same employees, customer relationships, technology platform, and commitment to market integrity across each of its businesses

FT Partners’ Role

- FT Partners served as the exclusive financial and strategic advisor to AEGIS in this transaction
- This transaction underscores FT Partners’ deep domain expertise in major FinTech verticals including Capital Markets Tech and Commodity Risk Management Solutions, adding to its successful track record in generating highly favorable outcomes for clients

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*



on its acquisition by

Goldman Sachs Alternatives

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FT Partners – Focused Exclusively on FinTech

FT Partners Served as Financial Advisor to Docupace on its Sale to Genstar

Overview of Transaction

- On July 23, 2024, Docupace announced a majority investment from Genstar Capital
- Founded in 2002, Docupace is a leading software provider focused on digitizing and automating solutions in the financial advice and investment industry
 - Financial services firms use Docupace’s cloud-based, integrated software platform to reduce back-office expenses, improve efficiency, strengthen recruiting and enhance the experience of advisors and investors
 - Docupace serves some of the largest independent broker-dealers and RIAs within the industry
- The transaction is expected to close in the third quarter of 2024

Significance of Transaction

- Genstar’s majority ownership will leverage its significant industry expertise in financial services and software – particularly within WealthTech and adjacent sectors – to help support and guide Docupace through its next phase of growth
- FTV Capital (“FTV”), which made a growth investment in the company in 2020, will remain a minority investor in Docupace

FT Partners’ Role

- FT Partners served as the exclusive financial and strategic advisor to Docupace
- This transaction highlights FT Partners’ domain expertise in the WealthTech space, along with our successful track record generating highly favorable outcomes for high-growth FinTech companies

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*



on its majority investment from



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FT Partners' Client Testimonials



"We hired FT Partners back in 2009, and our Board feels that hiring FT Partners **was one of the most strategic decisions we could have made along this journey.** They have been tremendous partners for us, and we are delighted with them on every level."

Michael Praeger, Co-Founder & CEO



"From the time we began having external conversations right up to the moment we signed a definitive deal, FT Partners were invaluable partners. They brought **not only strategic advice but also worked tirelessly helping execute all the way to closing.** I can't imagine trying to navigate this process without them."

Haroon Mokhtarzada, Co-Founder & CEO



"Wherever a board or a management team has **steered away from hiring FT Partners it always seems to end up in tears.** Here's to you and everything you do."

Nigel Morris, Managing Partner



"FT Partners was a great teammate throughout this transaction. **Their deep industry knowledge, strategic insight, and attention to detail were pivotal in navigating the complexities of the process and achieving a successful outcome.** FT Partners felt like an extension to our internal finance team and their dedication to understanding our vision and delivering tailored solutions was invaluable. I would highly recommend them to any founder / CEO."

Zuben Mathews, Co-Founder & CEO



"FT Partners were simply immense. **Their reputation as the leading investment bank in the FinTech space understates the leadership and direction provided by Steve McLaughlin, and doesn't do justice to the magnificent, unwavering effort, skill, expertise & support provided by the FT team.** Their tireless guidance and resilience was core to us achieving a successful outcome in this complex deal process. On top of that, their camaraderie and patience provided a steadying influence throughout."

John Myers, Co-Founder & CEO



"At interface.ai, being customer-obsessed is our guiding star. We set a high standard for how we care for our customers and naturally expect the same dedication from our partners. **It's rare to find partners who deliver at this level, but FT Partners is an exception.** FT Partners has truly impressed us with their hard work, commitment, and relentless customer focus... We pioneered an outcome-based pricing model that many AI companies are now adopting—similar to how SaaS transformed pricing models decades ago, creating new metrics in business and finance. With AI, we're seeing a similar shift today, so we needed a partner who could apply first-principles thinking, not just follow a playbook. **FT Partners not only met this challenge but exceeded it, bringing an unmatched network, first-principles thinking, and industry-leading FP&A insights to our finance and strategic planning.** They were instrumental in finding the right investors and supporting us every step of the way."

Srinivas Njay, Founder & CEO



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