

May 25, 2017

**FT PARTNERS  
TRANSACTION ANNOUNCEMENT**

**FINANCIAL  
TECHNOLOGY  
PARTNERS**

***The Only Investment Bank  
Focused Exclusively  
on FinTech***

San Francisco • New York • London

**FT Partners is Pleased to Announce its  
Exclusive Role as Sole Strategic and  
Financial Advisor to**



**in its Minority Financing Led by**



**for a total consideration of**

**\$ 50,000,000**



## Billtrust's \$50,000,000 Minority Financing

### Overview of Transaction

- On May 25, 2017 Billtrust announced it has raised \$50 million in a minority financing round from Riverwood Capital
  - Riverwood joins existing investors, Edison Partners, Goldman Sachs and Bain Capital Ventures
- As part of this financing, Francisco Alvarez-Demalde of Riverwood joined Billtrust's Board of Directors
- Billtrust is the pioneer of payment cycle management, helping clients automate and accelerate their accounts receivable (AR) processes to increase cash flow, improve operational efficiency and increase customer satisfaction
- Riverwood Capital is a private equity firm that invests in high growth technology companies

### Significance of Transaction

- The transaction will further help Billtrust expand as the leading independent provider of payment cycle management solutions
- Firmly positions the Company to continue to grow its core business (Quantum Payment Cycle Management) with expanded services as well as pursue opportunistic acquisitions and continue global expansion

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Billtrust and its Board of Directors
- FT Partners leveraged its deep knowledge, extensive experience and broad industry relationships to help achieve a highly favorable outcome for the Company
- Transaction demonstrates FT Partners' continued leadership in the Financial Management Solutions space

## Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as  
sole strategic and financial advisor to*



*in its minority financing led by*



*for a total consideration of*

# \$ 50,000,000



*The Only Investment Bank  
Focused Exclusively on Financial Technology*



## Billtrust Overview

### Company Overview



**CEO:** Flint Lane

**Headquarters:** Hamilton, NJ

**Founded:** 2001

**Employees:** ~400

- Billtrust is a leading provider of automated invoice-to-cash solutions for clients across business-to-business (B2B) markets
- The Company's Quantum Payment Cycle Management solution seamlessly automates the traditionally labor intensive, manual accounts receivable (A/R) process
- Fully-integrated, end-to-end, cloud-based platform provides powerful functionality and convenient use to help improve enterprises' A/R operations

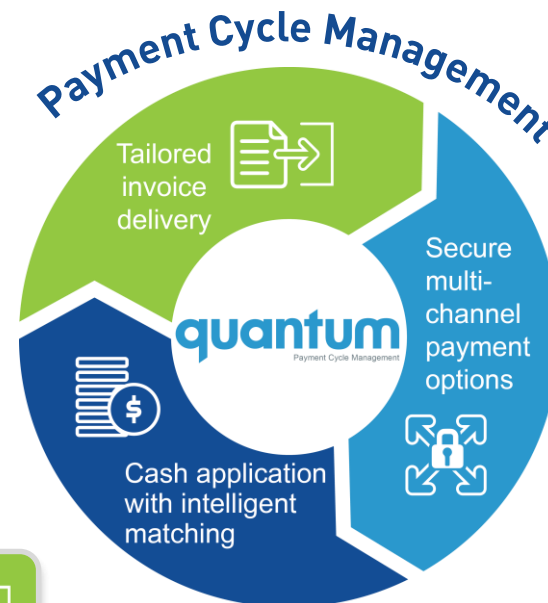
### Selected Financing Activity History

Date	Size (\$ mm)	Investor(s)
04/15	\$25	 
11/12	\$25	
10/06	\$4	

### Solutions Overview

#### Powerful Technology Solutions

Help Enterprises Simplify & Empower their Accounts Receivable



#### Invoicing

- ✓ A single channel for A/R to automate, accelerate and send invoices of any type



#### Payments

- ✓ Comprehensive solution to receive any electronic payment type



#### Cash Application

- ✓ Automate process of applying payment data & realize cash faster

## Edison Partners Overview

### Overview



edisonpartners



**John Martinson**  
Founder



**Chris Sugden**  
Managing Partner



**Michael Kopelman**  
General Partner



**Joe Allegra**  
General Partner

### Locations

- Princeton, NJ (HQ)
- Cleveland, OH
- McLean, VA

### About

- Founded in 1986 by John Martinson
- Manages over \$1bn in total assets across more than 200 companies, with nearly 150 M&A or IPO exits since inception
- Primarily focuses on venture- and growth-stage technology businesses that are growing at an annual rate of 25%+
- Supports portfolio companies through Edison Edge, offering talent recruitment, product development and advisory services

### Investment Preferences

#### Investment Criteria

<b>Fund Size:</b>	\$275mm
<b>Fund Raised:</b>	2015
<b>Investment Range:</b>	\$5–20mm
<b>Revenue:</b>	NA
<b>EBITDA:</b>	NA

#### General Preferences <sup>1</sup>

<b>Control:</b>	Minority
<b>Geography:</b>	U.S., focused on the east coast
<b>Transaction Type:</b>	Venture, Growth
<b>Industry Focus:</b>	Financial Technology, Healthcare IT, Interactive Marketing, Enterprise Technology

### Selected Recent Investments / Exits

#### FinTech / Financial Services Investments <sup>2</sup>

Date	Company	Deal Amt. <sup>3</sup>	Board Rep.	Sector
05/17	<i>Solovis (Series A)</i>	8	NA	CapMkts
02/17	<i>GAN Integrity (Series A)</i>	9	Michael Kopelman	FMS
12/16	<i>MoneyLion (Series A)</i>	23	Chris Sugden	Bnkg
11/16	<i>TraderTools (Later-Stage VC)</i>	NA	Chris Sugden	CapMkts
09/16	<i>Clearpool Group (Series A)</i>	\$8	Chris Sugden	CapMkts
06/16	<i>Axial (Series C)</i>	14	Kelly Ford Buckley	CapMkts
10/14	<i>Motionsoft (Series B)</i>	10	Gary Goldman	HCIT
08/14	<i>Clinverse (BioClinica)*</i>	9	Lenard Marcus	HCIT
06/14	<i>Scivantage (Later-Stage VC)</i>	20	Michael Kopelman	CapMkts
06/14	<i>BFS Capital (Later-Stage VC)</i>	13	Chris Sugden	Bnkg
04/14	<i>Salsa Labs (Series B)</i>	5	Sever Totia	CapMkts
04/14	<i>Softgate (Series D)</i>	4	Joe Allegra	Pymts
04/14	<i>Premier Healthcare Exchange (Secondary)</i>	7	Lenard Marcus	HCIT
01/14	<i>Compliance Science (Series A)</i>	8	Chris Sugden	FMS
11/13	<i>RedVision Systems (First American)*</i>	10	Joe Allegra	Bnkg

Source: Company website, PitchBook

1) *Italics indicate preferred control / geography*

3) Deal Amount in mm

2) \* denotes M&A exit; \*\* denotes IPO exit

## Riverwood Capital Overview

### Overview



**Francisco Alvarez-Demalde**  
Co-Founder,  
Partner



**Michael Marks**  
Co-Founder,  
Partner



**Jeff Parks**  
Co-Founder,  
Partner



**Chris Varelas**  
Co-Founder,  
Partner

### Locations

- Menlo Park, CA (HQ)
- São Paulo, Brazil
- New York, NY

### About

- Founded in 2008, Riverwood Capital is a pan-American private equity firm with over \$2 bn in total capital under management
- Focuses on technology and tech-enabled services businesses, and comfortable taking either a minority or majority stake
- Has domain expertise and “Scalability Playbook” offering tangible help to portfolio companies
- Also provides access to strategic partnerships and multiple institutional relationships through its network

### Investment Preferences

#### Investment Criteria

<b>Fund Size:</b>	\$1,250mm
<b>Fund Raised:</b>	2014
<b>Investment Range:</b>	\$10–125mm
<b>Revenue:</b>	\$20mm+
<b>EBITDA:</b>	NA

#### General Preferences <sup>1</sup>

<b>Control:</b>	Minority, Majority
<b>Geography:</b>	Global, focus on the Americas
<b>Transaction Type:</b>	Venture, Growth, Buyout, Spinoffs
<b>Industry Focus:</b>	IT & Telecom, Hardware & Semi-Conductors, Consumer Electronics, IT Services & Outsourcing, Software, Digital & Consumer Internet, Tech-Enabled Biz.

### Selected Recent Investments / Exits

#### FinTech / Financial Services Investments <sup>2</sup>

Date	Company	Deal Amt. <sup>3</sup>	Board Rep.	Sector
02/16	Nubox (Buyout)	\$12	NA	FMS
11/14	Condoctur Tecnologia (Buyout)	NA	Francisco Alvarez-Demalde	Pymts
01/13	Zoop (Early Stage VC)	NA	NA	Pymts
11/12	Golntegro (PE Growth)	NA	Francisco Alvarez-Demalde	FMS

#### Other Notable Technology Investments <sup>2</sup>

Date	Company	Deal Amt. <sup>3</sup>	Board Rep.	Sector
01/17	99 (Later-Stage VC)	\$100	NA	Mobile App
12/16	IguanaFix (Series B)	16	NA	E-Comm
08/16	LogRhythm (Series E)	50	Harish Belur, Jeff Parks	CybrSec
09/15	H2O.ai (Series B)	20	NA	Software
08/15	Spoken Communications (Series D)	29	Chris Varelas	Software
07/15	Ticketfly (Pandora)*	50	Jeffrey Parks	E-Comm
06/15	Canary Connect (Series B)	30	Michael Marks	Security
03/15	Netshoes (Later-Stage VC)	45	Francisco Alvarez-Demalde	E-Comm

Source: Company website, PitchBook

1) *Italics indicate preferred control / geography*

3) Deal Amount in mm

2) \* denotes M&A exit; \*\* denotes IPO exit

## Bain Capital Ventures Overview

### Overview



**Matt Harris**  
Managing Director



**John Connolly**  
Senior Advisor



**Mike Krupka**  
Managing Director



**Brian Goldsmith**  
Principal

### Locations

- Boston, MA (HQ)
- Palo Alto, CA
- New York, NY
- San Francisco, CA

### About

- Founded in 1984 as the venture / growth investment subsidiary of Bain Capital
- Manages over \$2bn of committed capital with over 125 investments since inception
- Can partner with Bain Capital affiliates to lead large transactions up to \$150mm
- Implements a flexible investment mandate with the ability to deploy capital from seed to growth buyouts
- Serves as an active partner, supporting portfolio companies with strategy, customer and partner introductions, M&A and recruiting

### Investment Preferences

#### Investment Criteria

<b>Fund Size:</b>	\$600mm
<b>Fund Raised:</b>	2016
<b>Investment Range:</b>	\$.5mm – 100mm
<b>Revenue:</b>	NA
<b>EBITDA:</b>	NA

#### General Preferences <sup>1</sup>

<b>Control:</b>	Minority, Majority
<b>Geography:</b>	U.S.
<b>Transaction Type:</b>	Seed, Venture, Growth, Buyout
<b>Industry Focus:</b>	Enterprise SaaS, Commerce Technology, Financial Services, Data & Info Services, Marketing Technology, Infrastructure & Cloud, Healthcare IT, Consumer

### Selected Recent Investments / Exits

#### FinTech / Financial Services Investments <sup>2</sup>

Date	Company	Deal Amt. <sup>3</sup>	Board Rep.	Sector
05/17	GraniteShares (Seed)	\$4	Matt Harris	CapMkts
05/17	Signifyd (Series C)	56	Indranil Guha	Pymts
04/17	Flow Commerce (Series A)	16	Scott Friend	Pymts
02/17	OpenFin (Series B)	15	Matt Harris	CapMkts
11/16	Roofstock (Series B)	20	Matthew Harris	Bnkg
05/16	Apixio (Series D)	19	Jared Kesselheim	HCIT
05/16	SigFig (Series D)	40	Matt Harris	CapMkts
05/16	Bench (Series B)	16	Indranil Guha	BPO
03/16	Justworks (Series C)	33	Matt Harris	FMS
02/16	Aria Systems (Series E)	50	Salil Deshpande	FMS
12/15	Venminder (Series B)	4	Mike Krupka	BPO
10/15	DGC (Early-Stage VC)	NA	Matt Harris	Pymts
10/15	DocuSign (Series F)	310	Enrique Salem	FMS
10/15	TrueMotion (Series A)	10	Mike Krupka	Ins
08/15	AvidXchange (Series E)	225	Matt Harris	FMS
07/15	Remedy Partners (Series B)	50	Mike Krupka	HCIT
04/15	OpenFin (Early-Stage VC)	3	Matt Harris	FMS
03/15	Booker Software (Series C)	35	Deepak Sindwani	Pymts
01/15	peerTransfer (Series C)	22	Matt Harris	Pymts
12/14	Dynamics (Series C)	70	John Connolly	Pymts

Source: Company website, PitchBook

1) Italics indicate preferred control / geography.

3) Deal Amount in mm.

2) \* denotes M&A exit; \*\* denotes IPO exit.



### Overview



**Michael McGinn**  
Managing Director,  
Co-Head



**Hillel Moerman**  
Managing Director,  
Co-Head



**Antoine Munfa**  
Vice President



**Holger Staude**  
Vice President

### Locations

- New York, NY (HQ)
- London, U.K.

### About

- The Goldman Sachs Private Capital Investing group seeks to invest in growing businesses and serve as a partner with management
- Provides preferred equity and mezzanine capital to growth and middle market companies across the U.S., U.K. and Europe
- Can lead financing rounds or co-invest
- Likes strong management teams and recurring business models with defensible barriers to entry

### Investment Preferences

#### Investment Criteria

<b>Fund Size:</b>	NA
<b>Fund Raised:</b>	NA
<b>Investment Range:</b>	\$20 – 150mm
<b>Revenue:</b>	\$20mm+
<b>EBITDA:</b>	\$5mm+

#### General Preferences <sup>1</sup>

<b>Control:</b>	Minority
<b>Geography:</b>	U.S., U.K., Europe
<b>Transaction Type:</b>	Growth, Recap, Pre-IPO, PIPE, Mezz. Debt
<b>Industry Focus:</b>	Business Services, Healthcare Services and Tech, Software and Tech-Enabled Services, Telecom / Comm., Data / Information. Marketing Services, Transportation and Logistics, Consumer Services

### Selected Recent Investments / Exits

#### FinTech / Financial Services Investments <sup>2</sup>

Date	Company	Deal Amt. <sup>3</sup>	Board Rep.	Sector
05/17	TradeBlock (Series A)	22	NA	Pymts
04/15	Billtrust (Series D)	25	Antoine Munfa	FMS
02/09	Inveshare (Broadridge Financial Solutions)*	10	NA	FMS
04/00	Sharebuilder (ING Direct)*	30	NA	CapMkts

#### Other Notable Technology Investments <sup>2</sup>

Date	Company	Deal Amt. <sup>3</sup>	Board Rep.	Sector
05/17	Information Builders (PE Growth)	22	NA	IT
01/17	AppsFlyer (Series C)	56	NA	Software
05/16	ON24 (Series C)	25	Holger Staude	Software
10/15	DrFirst (PE Growth)	25	NA	HCIT
08/13	SugarCRM (Series F)	40	NA	CRM

Source: Company website, PitchBook

1) *Italics indicate preferred control / geography*

3) Deal Amount in mm

2) \* denotes M&A exit; \*\* denotes IPO exit

## Financial Management Solutions Sector

*FT Partners has the experience and capabilities to generate outstanding outcomes for a wide breadth of companies that provide Financial Management Solutions*

### Financial Management Solutions







### Payment and Invoice Automation

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its Series E minority financing from  
Bain Capital Ventures



for total consideration of

**\$ 253,000,000**



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Focused Exclusively on Financial Technology

### Supplier Finance Solutions

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as financial advisor to



in its Series E financing led by



**\$ 46,000,000**



The Only Investment Bank  
Focused Exclusively on Financial Technology

### Supply Chain Risk Management

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic to



in its growth financing for total consideration of

**\$ 10,000,000**



The Only Investment Bank  
Focused Exclusively on Financial Technology

### Sales Automation Technology & Platform

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale to

MOELIS CAPITAL PARTNERS



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Focused Exclusively on Financial Technology

### Loan Origination System

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale to

MOODY'S



The Only Investment Bank  
Focused Exclusively on Financial Technology

### Expense Management Software

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its Series D investment from



for total consideration of approximately

**\$ 100,000,000**



The Only Investment Bank  
Focused Exclusively on Financial Technology

### Fraud Prevention

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic advisor to



in its Series E financing from



for approximately

**\$ 17,500,000**



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Focused Exclusively on Financial Technology

### Electronic Billing Software and Solutions

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its 80% majority sale to

HEARST corporation



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Focused Exclusively on Financial Technology

### Small Business Financial Solutions

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its financing, including investment from



for approximately

**\$ 10,000,000**



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Focused Exclusively on Financial Technology

### Valuation Technology

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale to

IPREO



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## AvidXchange's \$253 million Minority Financing

### Overview of Transaction

- On September 14, 2015, AvidXchange announced a minority \$235mm Series E financing round – on November 28, 2016, AvidXchange announced an \$18mm extension from strategic investors
- Bain Capital Ventures led the equity round with additional investments from the Foundry Group, TPG, KeyBank, and Nyca Partners
- Fifth Third Bancorp led the strategic extension with additional participation from Pivot Investment Partners
- As part of this financing, Matt Harris of Bain Capital Ventures, Hans Morris of Nyca Partners, and Brad Feld of the Foundry Group joined AvidXchange's Board of Directors
- AvidXchange is a best-in-class business-to-business software company that is revolutionizing how companies pay their bills by automating the invoice and payment processes
- The Company focuses on serving midmarket clients and spans multiple industries including Real Estate, Financial Services, Energy and Construction

### Significance of Transaction

- The transaction will further help AvidXchange expand as the leading independent business-to-business invoice and payment solution provider
- Firmly positions the Company to continue to grow the core business, invest in infrastructure and product development and pursue opportunistic acquisitions

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to AvidXchange and its Board of Directors
- FT Partners leveraged its deep knowledge, extensive experience and broad industry relationships to help achieve a highly favorable outcome for the Company
- Transaction demonstrates FT Partners' continued success advising \$100mm+ financings

## Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as  
sole strategic and financial advisor to*



*in its Series E minority investment from*

## Bain Capital Ventures



*for total consideration of*

# \$ 253,000,000



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Focused Exclusively on Financial Technology*

## Chrome River Technologies' \$100 million Financing



### Overview of Transaction

- On June 30, 2015, Chrome River announced a \$100mm Series D financing round from Great Hill Partners
- Chrome River is a leading, independent, enterprise-grade SaaS corporate expense control solution provider
- The Company's integrated expense and invoice offerings are built on a scalable, flexible platform that delivers best-in-class solutions to mid-size and multinational corporations
- Great Hill Partners is a leading middle market private equity firm with over \$3.8 bn in capital under management
- Bain Capital Ventures maintains a significant ownership stake in the Company

### Significance of Transaction

- The transaction will further help Chrome River expand as the leading independent solution provider in the space and help fund international development and product innovation
- Firmly positions the Company to capitalize on strong traction in the large enterprise space and to continue to bring much needed efficiency and financial controls to the market

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Chrome River and its Board of Directors
- FT Partners leveraged its deep knowledge of the Company, extensive experience and broad industry relationships to help achieve a highly favorable outcome for the Company
- Transaction demonstrates FT Partners' continued success advising top-tier financial technology companies

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as  
sole strategic and financial advisor to*

**CHROME RIVER**

*in its Series D investment from*

**Great Hill  
PARTNERS**

*for total consideration of approximately*

**\$ 100,000,000**

**FINANCIAL  
TECHNOLOGY  
PARTNERS**

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## Taulia's Series E Financing

### Overview of Transaction

- On January 14, 2016, Taulia (or "the Company") announced \$46mm in Series E financing led by Zouk Capital ("Zouk")
- New strategic and institutional investors joined the round, which included all existing institutional investors
- Taulia provides cloud-based invoice, payment, dynamic discounting and supplier finance solutions to corporations and their suppliers
- Zouk is a UK-based private equity and infrastructure fund manager with €600mm under management that seeks to capitalize on the global shift to greater resource efficiency

### Significance of Transaction

- Taulia is seeing global demand increase exponentially; the Company will use this financing round to meet this demand and to further accelerate its rapid global expansion
- The funding follows another record year for Taulia, which continues to grow its top-line by more than 100%
- The Series E round brings Taulia's total funding to over \$130 million

### FT Partners' Role

- FT Partners served as exclusive financial advisor to Taulia and its Board of Directors
- FT Partners continued its long-term relationship with Taulia, having previously advised Taulia on its Series D round
- FT Partners leveraged its deep knowledge of Taulia and the industry to help the Company manage investor interest and ensure a highly successful outcome

## Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as  
financial advisor to*



*in its Series E financing led by*

**zouk**

*for total consideration of approximately*

**\$ 46,000,000**



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# FT Partners Advises Billtrust on its Minority Financing

FT PARTNERS ADVISES

## Superior Industry Knowledge and Execution History



<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as financial advisor to</p> <p>in its Series E financing led by</p> <p><b>\$ 46,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its Series E minority financing from Bain Capital Ventures</p> <p>for total consideration of</p> <p><b>\$ 253,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its Series D investment from</p> <p>for total consideration of approximately</p> <p><b>\$ 100,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its acquisition of</p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic advisor to</p> <p>in its Series E financing from</p> <p>for approximately</p> <p><b>\$ 17,500,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its financing, including investment from</p> <p>for approximately</p> <p><b>\$ 10,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic to</p> <p>in its growth financing for total consideration of</p> <p><b>\$ 10,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its sale to</p> <p>MOELIS CAPITAL PARTNERS</p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as financial advisor to</p> <p>in its minority investment from</p> <p>for total consideration of</p> <p><b>\$ 300,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its sale to</p> <p>for total consideration of</p> <p><b>C \$ 900,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its 80% majority sale to</p> <p>HEARST corporation</p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>ShareholderInSite</p> <p>in its sale to</p> <p>IPREO</p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>Performant</p> <p>in its debt financing led by</p> <p>Totally approximately</p> <p><b>\$ 148,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>jack henry &amp; ASSOCIATES INC.</p> <p>in its acquisition of</p> <p>for total consideration of approximately</p> <p><b>\$ 300,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p>in its cash sale to</p> <p>for total consideration of</p> <p><b>\$ 1,650,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its sale to</p> <p>for total cash consideration of approximately</p> <p><b>\$ 370,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its minority investment led by</p> <p>for total consideration of approximately</p> <p><b>\$ 50,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its sale to</p> <p>for cash and stock consideration of approximately</p> <p><b>\$ 680,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its cash sale to</p> <p>for total consideration of approximately</p> <p><b>\$ 369,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as Capital Markets &amp; IPO advisor to</p> <p>in its</p> <p><b>\$138,000,000</b> Initial Public Offering</p> <p>valuing the equity at approximately</p> <p><b>\$ 1,200,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p>Heartland</p> <p>in its sale to</p> <p>for total consideration of</p> <p><b>\$ 4,500,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS The Only Investment Bank Focused Exclusively on Financial Technology</p>

## Award-Winning Investment Banking Franchise Focused on Superior Client Results

**FT Partners has been recognized as Investment Banking Firm of the Year and regularly achieves Merger and Financing Deal of the Year recognition**



M&A Advisor Awards

2016	<ul style="list-style-type: none"> <li><b>Investment Banking Firm of the Year</b></li> <li><b>Cross Border Deal of the Year</b></li> </ul>
2015	<ul style="list-style-type: none"> <li><b>Dealmaker of the Year</b></li> <li><b>Technology Deal of the Year</b></li> </ul>
2014	<ul style="list-style-type: none"> <li><b>Equity Financing Deal of the Year</b></li> <li><b>Professional Services Deal of the Year, Above \$100mm</b></li> </ul>
2012	<ul style="list-style-type: none"> <li><b>Dealmaker of the Year</b></li> <li><b>Professional Services Deal of the Year, Above \$100mm</b></li> </ul>
2011	<ul style="list-style-type: none"> <li><b>Boutique Investment Bank of the Year</b></li> <li><b>Deal of the Decade</b></li> <li><i>10 Deal of the Year Nominations Across 9 Categories</i></li> </ul>
2010	<ul style="list-style-type: none"> <li><b>Upper Middle Market Deal of the Year, Above \$500 mm</b></li> <li><b>IT Services Deal of the Year, Below \$500mm</b></li> <li><b>Cross-Border Deal of the Year, Below \$500mm</b></li> </ul>
2007	<ul style="list-style-type: none"> <li><b>Dealmaker of the Year – Steve McLaughlin</b></li> <li><b>Business to Business Services Deal of the Year</b></li> <li><b>Computer and Information Technology Deal of the Year, Above \$100mm</b></li> <li><b>Financial Services Deal of the Year, Above \$100mm</b></li> </ul>
2015	<ul style="list-style-type: none"> <li>Steve McLaughlin ranked #4 in Institutional Investor's FinTech 35 List</li> </ul>
2006 - 2008	<ul style="list-style-type: none"> <li>Consecutively ranked (2006, 2007 and 2008) among the top Bankers in Financial Technology</li> </ul>
2008	<ul style="list-style-type: none"> <li><b>Equity Financing Dealmaker of the Year – Steve McLaughlin</b></li> <li><b>Information Technology Deal of the Year</b></li> <li><b>Financial Services Deal of the Year</b></li> </ul>
2006	<ul style="list-style-type: none"> <li><b>Financing Professional of the Year – Steve McLaughlin</b></li> <li><i>Financing Deal of the Year - Equity</i></li> <li><i>Financing Deal of the Year - Debt</i></li> </ul>



Middle Market Financing Awards

# FT Partners Advises Billtrust on its Minority Financing

FT PARTNERS ADVISES



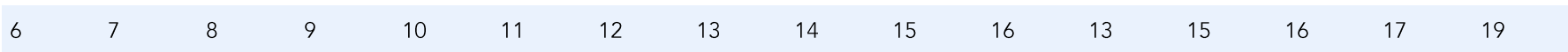
## Platform of Choice for Clients and Bankers Alike

### FT PARTNERS' LAST DECADE

- ~6x Number of resources
- ~9x Total senior banker experience
- ~2x Average senior banker experience
- ~8x Number of senior bankers



### Avg Years of Director / MD Experience





## The FT Partners Senior Banker Team

Name / Position	Prior Background	Experience / Education	Years of Experience
<b>Steve McLaughlin</b> <i>Founder, CEO and Managing Partner</i>		<ul style="list-style-type: none"> <li>Formerly with Goldman, Sachs &amp; Co. in New York and San Francisco from 1995-2002</li> <li>Former Co-Head of Goldman Sachs' Financial Technology Group (#1 market share)</li> <li>Wharton M.B.A.</li> </ul>	22
<b>Larry Furlong</b> <i>Managing Director</i>		<ul style="list-style-type: none"> <li>Formerly with Goldman, Sachs &amp; Co. in New York, London and Los Angeles beginning in 1995</li> <li>Wharton M.B.A.</li> </ul>	22
<b>Greg Smith</b> <i>Managing Director</i>		<ul style="list-style-type: none"> <li>Formerly award winning Equity Research Analyst at Merrill Lynch / J.P. Morgan / Hambrecht &amp; Quist</li> <li>20+ years of experience covering FinTech as both an Analyst and Investment Banker</li> </ul>	21
<b>Osman Khan</b> <i>Managing Director</i>		<ul style="list-style-type: none"> <li>Former Managing Director / Head of FIG M&amp;A at Alvarez &amp; Marsal</li> <li>15+ years FIG deal, consulting and assurance experience at PwC</li> <li>40 Under 40 M&amp;A Advisor Award Winner in 2013</li> <li>LSE (BSc w/Honors), MBS (MBA w/Distinction), ICAEW (FCA)</li> </ul>	20
<b>Steve Stout</b> <i>Managing Director</i>		<ul style="list-style-type: none"> <li>Former Global Head of Strategy at First Data</li> <li>Formerly Led J.P. Morgan Payments Investment Banking</li> <li>Former Equity Research Analyst on #1 ranked team at UBS and Economist at the Federal Reserve Bank</li> </ul>	19
<b>Tim Wolfe</b> <i>Managing Director</i>		<ul style="list-style-type: none"> <li>Formerly with Goldman, Sachs &amp; Co. beginning in 2000</li> <li>Started at FT Partners in 2002</li> <li>40 Under 40 M&amp;A Advisor Award Winner 2013</li> <li>Harvard M.B.A.</li> </ul>	15
<b>Timm Schipporeit</b> <i>Managing Director</i>		<ul style="list-style-type: none"> <li>11+ years with Morgan Stanley, Senior Executive Director of European Technology Investment Banking Team in London</li> <li>Formerly a Venture and Growth Investor focused on FinTech at Index Ventures</li> </ul>	14
<b>Andrew McLaughlin</b> <i>Managing Director, Research &amp; Business Development</i>		<ul style="list-style-type: none"> <li>Leads FT Partners' Research and Business Development Team</li> <li>Formerly with Deloitte Consulting</li> </ul>	11