

# FINANCIAL TECHNOLOGY PARTNERS ADVISES FTEN IN A SIGNIFICANT STRATEGIC FINANCING CONSORTIUM FROM GOLDMAN SACHS, MERRILL LYNCH, JP MORGAN AND CREDIT SUISSE

**San Francisco, October 30, 2008** – Financial Technology Partners LP and FTP Securities LLC (together, "FT Partners"), is pleased to announce another significant transaction in the securities and financial technology sector, serving as exclusive strategic and financial advisor to FTEN, Inc. ("FTEN") on the closing of its Series B Preferred Stock strategic financing. The investment was made by a consortium of four leading global financial institutions including Goldman Sachs, Merrill Lynch, JP Morgan and Credit Suisse.

FT Partners continues to lead the investment banking landscape as the independent investment bank of choice for top companies and CEOs in the financial, securities and capital markets technology sector. FTEN was one of FT Partners' first clients in 2002 and continues to be a top client of the Firm. In addition to FTEN, FT Partners has served as lead advisor to Liquidnet, ITG, TradingScreen, LatentZero, Wombat Financial Software, MarketAxess, Chicago Stock Exchange, Communicator, Direct Advice, Soundview Technology Group, Forex Capital Markets, among many other firms.

The FTEN consortium investment was specifically structured by FT Partners as a minority interest transaction in order to increase FTEN's breadth and strength in the global financial securities marketplace while maintaining its independent governance. FTEN will maintain its independence and neutrality so it can continue to work with each and every partner at the strategic level, whether or not they are an investor, to understand and achieve their business objectives and to respond to the marketplace with agility and speed.

"This investment is a further endorsement of FTEN's business model and marketplace solutions and is also a significant milestone for the company and its management team," said Steve McLaughlin, Managing Partner and Founder of Financial Technology Partners. "Ted Myerson has done an outstanding job of building the business and creating tremendous value while at the same time remaining an independent from market conflicts."

"We are excited to close this investment round and to take the next step in our global expansion," said Ted Myerson, CEO of FTEN. "Steve and the entire FT Partners team has been the perfect partner for FTEN as we highly value their independence and strategic advice that is second to none. Their guidance on structuring this transaction and helping to connect us with some of the premier strategic investors were critical to making this transaction an overwhelming success for all involved."

FT Partners was named "Investment Bank of the Year" in 2004 and 2006, and was also recognized as "DealMaker of the Year" in 2007 and 2008.

### Selected FT Partners Securities and Capital Markets Transactions:

- ATD's \$700 million sale to Citigroup
- Wombat Financial's \$225 million sale to NYSE Euronext
- ITG's \$230 million acquisition of Macgregor

### The Only Investment Bank Focused Exclusively on Financial Technology

- Liquidnet's \$250 million minority recapitalization
- Trading Screen's \$110 million minority recapitalization
- MarketAxess' \$35 million private investment
- FXCM's sale of Refco's 35% equity stake
- Sale of Communicator, Inc to Markit Partners

## About Financial Technology Partners LP and FTP Securities LLC

FT Partners is the only investment banking firm focused exclusively on providing strategic and financial advisory services to CEOs in the dynamic financial services and technology sector. The firm offers strategic advisory services in mission-critical transactions including mergers, acquisitions, IPOs, LBOs, refinancings, recapitalizations and private capital raisings. FT Partners' Managing Partner, Steve McLaughlin formerly was a senior investment banker in Goldman, Sachs & Co.'s Financial Technology Group and was the senior investment banker in the Financial Institutions Group in San Francisco before leaving the firm to form FT Partners in late 2001. San Francisco-based FT Partners is comprised of a team of experienced investment bankers formerly with the financial technology, M&A and investment banking groups of Goldman Sachs, Credit Suisse and Deutsche Bank. FT Partners was recognized by *The M&A Advisor* as "*Investment Banking Firm of the Year*" in 2004 and again in 2006 for "*Boutique Investment Banking Firm of the Year*." Steve McLaughlin was also named in 2006 and again in 2007 to *Institutional Investor's "Online Finance 40*" ranking of most influential leaders in online finance. Any securities related transactions contemplated by or acted upon hereunder are conducted by FTP Securities LLC, a FINRA broker-dealer and a wholly owned subsidiary of Financial Technology Partners LP.

For additional information, please visit www.ftpartners.com

### About FTEN

As the preeminent independent solutions provider of ASP-based mission critical financial technology applications and fully-managed on-boarding and support services, FTEN enables prime brokers, clearing firms, broker-dealers, hedge funds and proprietary trading groups to achieve greater access, speed and control through scalable, low-latency routing, real-time intra-day risk management, compliance, surveillance and market data signal services. Each trading day, FTEN's technology processes millions of securities transactions globally, including over 20% of the entire US Equities daily volume.

For additional information, please visit www.FTEN.com

####

For media inquiries, please contact: FT Partners Steve McLaughlin <u>steve.mclaughlin@ftpartners.com</u> 415-512-8704

FTEN, Inc. Stacey Levine <u>media@FTEN.com</u> (212) 812-8808