

February 14, 2007

FINANCIAL TECHNOLOGY PARTNERS LP FTP SECURITIES LLC, MEMBER NASD / SIPC

*is pleased to announce its role as
exclusive strategic and financial advisor to*



CORILLIAN

in its sale to

CheckFree®

for cash consideration of approximately

\$245,000,000

**Financial Technology Partners
FTP Securities**

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**The Only Investment Bank
Focused Exclusively on Financial Technology**
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CheckFree Acquires Corillian

FT Partners Advises on \$245 Million Landmark Sale in the Online Banking Sector

Transaction Overview

Corillian is the leading provider of scalable and secure internet banking applications

\$5.15 per share price represents a 60% premium to Corillian's stock price and 76% premium to enterprise value⁽¹⁾

- Transaction announced on February 14, 2007
 - Corillian Corporation (NASDAQ: CORI) ("Corillian") announced its sale to CheckFree for \$5.15 per share in cash, representing total consideration of approximately \$245 million
 - FT Partners served as exclusive strategic and financial advisor to Corillian and its Board of Directors
 - FT Partners also provided a fairness opinion for the transaction to Corillian's Board of Directors
- Corillian is a leading online banking, bill payment, anti-fraud and integration solutions provider
 - #1 provider to the top 100 U.S. banks and credit unions
 - > 25% of online banking users in the U.S.
 - Dominant payment warehouse market share, including 4 of the top 10 U.S. financial institutions
- CheckFree (NASDAQ: CKFR) (\$3.7 bn market cap ⁽²⁾), an electronic payment processing company, provides financial electronic commerce services and products to a diverse range of financial institutions
 - This acquisition follows CheckFree's announcement earlier this year of its \$206 million cash acquisition of Carreker
- The combination of Corillian and CheckFree enhances the online banking experience of consumers and businesses by combining the best of online banking, presentment and payments

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TECHNOLOGY
PARTNERS

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(1) Based upon transaction premium to market for Corillian's stock price and implied enterprise value five days prior to announcement.

(2) As of February 12, 2007.

CheckFree Acquires Corillian

Detailed Transaction Overview

60% premium to market is by far the highest premium paid amongst recent comparable transactions in the sector

Transaction Multiples ⁽¹⁾

CheckFree Acquires Corillian	LTM 2006A ⁽²⁾	2007E ⁽³⁾
EV / Revenue	3.7 x	3.4 x
EV / EBITDA	54.8	24.5
Price / Earnings	118.1	49.2

Other Transactions	Enterprise Value /	
	LTM Revenue	LTM EBITDA
CheckFree / Carreker	1.6 x	13.4 x
M&F Worldwide / JH Harland	1.5	7.0
Intuit / Digital Insight	5.1	18.6
PE Consortium / Open Solutions	3.6	14.7
Mean	3.0 x	13.4 x
Median	2.6 x	14.1 x

Transaction Premiums ⁽¹⁾

	Transaction Premiums		
	1 Day	5 Day	30 Day
CheckFree / Corillian	49 %	60 %	37 %
CheckFree / Carreker	5 %	6 %	13 %
M&F Worldwide / JH Harland	19	19	22
Intuit / Digital Insight	18	17	33
PE Consortium / Open Solutions	26	31	28
Mean	17 %	18 %	24 %
Median	19 %	18 %	25 %

Deal Summary / Rationale ⁽⁴⁾

- \$245 million purchase price
 - \$5.15 per fully diluted share
 - 100% cash deal
 - CheckFree will finance the transaction with a combination of existing cash balances and revolving debt
 - Q2 2007 anticipated close
- Deal Expectations
 - Dilutive to CheckFree's GAAP earnings per share in the current fiscal year (6/30/07)
 - Modestly dilutive to underlying earnings per share in the current fiscal year and in fiscal 2008
- The acquisition brings together Corillian's widely used online banking platform and complementary suite of financial applications, and CheckFree's industry leading electronic billing and payment and online transaction services
- The combination of CheckFree and Corillian will allow for tighter integration of electronic banking, billing, payment and service support functionality to deliver a more efficient and complete consumer and small business user experience
- The acquisition will also provide greater flexibility in technology approaches for financial institution efficiency, and provide a platform for driving new services and service differentiation to optimize the online channel
- Corillian supports more than 30 of the top 100 U.S. banks and 21 of the top 100 U.S. credit unions. CheckFree processes more than one billion transactions annually and distributes more than 18 million e-bills per month through more than 2,000 financial services sites

(1) Source: FactSet and FT Partners.

(2) Corillian LTM 2006A results as of 12/31/06 and are proforma to exclude amortization of intangibles, restructuring and impairment charges and stock-based compensation charges and are tax-affected.

(3) 2007E results are based upon median Wall Street Research estimates and are tax-affected.

(4) Information per press releases.

CheckFree Acquires Corillian

Corillian Overview

Key Company Statistics

Ticker:	NASDAQ: CORI
Founded:	1997
IPO	4/11/2000
Headquarters:	Hillsboro, OR
Employees ⁽¹⁾ :	320

Valuation

Market Cap (\$ mm):	\$245
Enterprise Value (\$ mm):	226

Multiples

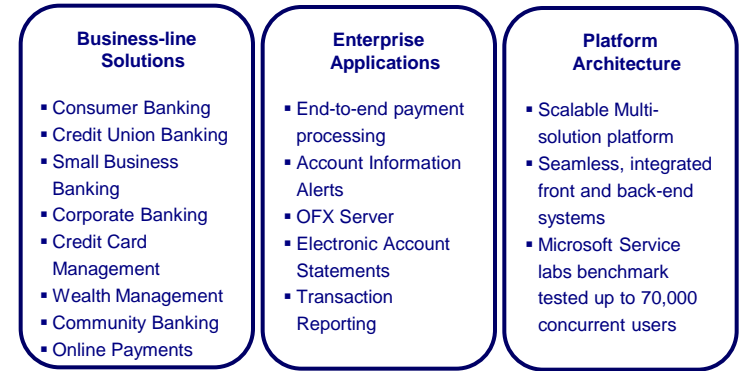
2006A ⁽²⁾ P/E:	118x
2007E ⁽³⁾ P/E:	49

Transaction

Products Overview



CORILLIAN



Business-line Solutions

- Consumer Banking
- Credit Union Banking
- Small Business Banking
- Corporate Banking
- Credit Card Management
- Wealth Management
- Community Banking
- Online Payments

Enterprise Applications

- End-to-end payment processing
- Account Information Alerts
- OFX Server
- Electronic Account Statements
- Transaction Reporting

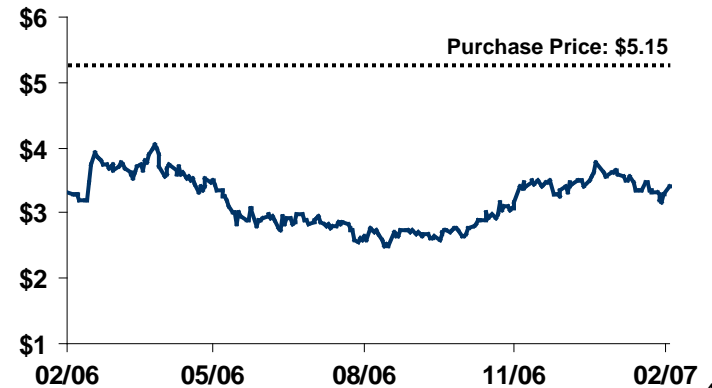
Platform Architecture

- Scalable Multi-solution platform
- Seamless, integrated front and back-end systems
- Microsoft Service labs benchmark tested up to 70,000 concurrent users

Business Description

- Corillian enables financial service providers to deploy internet-based services and integrate applications across multiple channels and lines of business
- Corillian also offers a host of professional services designed to fulfill client goals throughout the process of product design, implementation and operation. Services include:
 - Implementation Services
 - Support Services
 - Hosting Services
 - Directory Management
 - Consulting Services
 - Training Services

One Year Share Price Performance



(1) As of December 11, 2006.

(2) 2006A results as of 12/31/06 and are proforma to exclude amortization of intangibles, restructuring and impairment charges and stock-based compensation charges and are tax-affected.

(3) 2007E results are based upon median Wall Street Research estimates and are tax-affected.

CheckFree Acquires Corillian

CheckFree Overview

Key Company Statistics ⁽¹⁾

Ticker:	NASDAQ: CKFR
Founded:	1981
IPO	9/28/1995
Headquarters:	Norcross, GA
Employees ⁽²⁾ :	3,450

Valuation

Market Cap (\$ bn):	\$3.7
Enterprise Value (\$ bn):	\$3.6

Multiples

2006A P/E:	24x
2007E P/E:	20

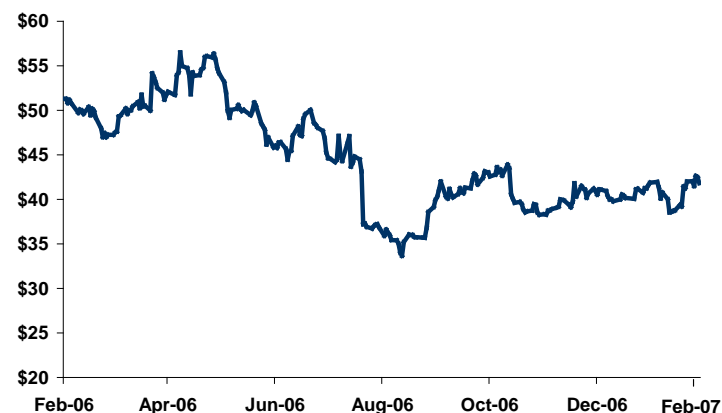
Acquisition History

Announce Date	Close Date	Target	Deal Value (\$ mm)	EV/ Revenue	EV/ EBITDA
02-Jan-07	Pending	Carreker Corp.	\$ 206	1.6 x	13.4 x
01-Jan-06	01-Jan-06	PhoneCharge, Inc.	100	5.3	--
01-Nov-05	Pending	Aphelion, Inc.	18	--	--
02-Sep-05	02-Sep-05	Integrated Decision Systems, Inc.	18	--	--
03-May-05	03-May-05	Accurate Software Ltd.	56	--	--
17-Dec-03	22-Jun-04	American Payment Systems Inc	110	2.8	--

Business Description

- CheckFree provides financial electronic commerce services and products to organizations around the world
 - CheckFree Electronic Commerce solutions enable financial service providers and billers to offer the convenience of receiving and paying their household bills online, via phone and in person
 - CheckFree Investment Services provide a broad range of investment management solutions and outsourced services
 - CheckFree Software develops and markets and supports payment processing solutions that are used by financial institutions to process more than two thirds of all US ACH transactions

One Year Share Price Performance



(1) Financial figures as of February 12, 2007.

(2) As of June 30, 2006.

Overview of Selected FT Partners Transactions

FT Partners is the Leader in Financial Technology Investment Banking

**Financial Technology Partners LP
FTP Securities LLC**

is pleased to announce its exclusive role as sole strategic and financial advisor to



CORILLIAN
in its sale to



CheckFree

for cash consideration of approximately


\$ 245,000,000



**The Only Investment Bank
Focused Exclusively on Financial Technology**

**Financial Technology Partners
FTP Securities LLC**

is pleased to announce its role as exclusive strategic and financial advisor to




Lynk
in its sale to



**The Royal Bank
of Scotland**

for cash consideration of

\$ 525,000,000



**The Only Investment Bank
Focused Exclusively on Financial Technology**

**Financial Technology Partners
FTP Securities LLC**

is pleased to announce its role as strategic and financial advisor to



VeriFone
in its bank financing related to the acquisition of



Lipman

Senior Secured Revolving Credit Facility
Senior Secured Term Loan

\$ 540,000,000



**The Only Investment Bank
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**Financial Technology Partners LLC
FTP Securities LLC**

is pleased to announce its role as exclusive strategic and financial advisor to



VERUS
in its sale to



sage
(LSE: SGEL)

for total cash consideration of


\$ 325,000,000




**The Only Investment Bank
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Financial Technology Partners

is pleased to announce its role as exclusive strategic and financial advisor to




**SOUNDVIEW
TECHNOLOGY GROUP**
in its sale to



charles SCHWAB

for cash consideration of approximately

\$ 345,000,000



**The Only Investment Bank
Focused Exclusively on Financial Technology**

**Financial Technology Partners
FTP Securities LLC**

is pleased to announce its role as exclusive strategic and financial advisor to



**PAY BY
TOUCH**
in its acquisition of



cardsystems
the power of the right solution



**The Only Investment Bank
Focused Exclusively on Financial Technology**

**Financial Technology Partners
FTP Securities LLC**

is pleased to announce its role as exclusive strategic and financial advisor to



liquidnet
in its financing agreement with



TCV



SUMMIT PARTNERS

for total consideration of

\$250,000,000



**The Only Investment Bank
Focused Exclusively on Financial Technology**

**Financial Technology Partners
FTP Securities LLC**

is pleased to announce its role as strategic and financial advisor to



**PAY BY
TOUCH**
in its Series C Preferred Stock financing agreement for total consideration of

\$ 60,400,000



**The Only Investment Bank
Focused Exclusively on Financial Technology**

**Financial Technology Partners
FTP Securities LLC**

is pleased to announce its role as exclusive strategic and financial advisor to Investment Technology Group, Inc.



ITG
The Future of Trading
in its acquisition of



macgregor

for cash consideration of approximately

\$ 230,000,000



**The Only Investment Bank
Focused Exclusively on Financial Technology**

Financial Technology Partners

is pleased to announce its role as exclusive strategic and financial advisor to



**TRADESCAPE
CORP.**
in its sale of Tradescape Securities LLC, Tradescape Technologies LLC and Momentum Securities to



**EXTRADE
FINANCIAL**

for total consideration of

\$280,000,000



**The Only Investment Bank
Focused Exclusively on Financial Technology**

FT Partners Named “Boutique Investment Banking Firm of the Year”

The M&A Advisor Selects FT Partners for M&A Industry-Wide Awards

Awards Overview

- On December 13, 2006, FT Partners received top honors in 3 categories:
 - **Boutique Investment Banking Firm of the Year**
 - **Product of the Year – IPO Advisory**
 - **Deal of the Year**
- Second time in 3 years FT Partners named Investment Bank of the Year; having previously won in 2004
- FT Partners “**IPO Advisory**” service – as demonstrated in one of the most successful Payments IPOs in history, VeriFone – received its third industry award in 12 months for Product of the Year
 - Previously recognized as 2006 Financing Professional of the Year and 2005 Deal of the Year
- FT Partners was named a finalist in 9 separate categories, including:
 - Middle Market Deal of the Year
 - International / Cross Border Deal of the Year
- The annual awards dinner recognizes significant M&A accomplishments in 21 different categories
 - Finalists included top firms in banking, accounting, law, private equity and other providers of strategic M&A services



Boutique Investment Banking Firm of the Year

Selected Transactions:

- The \$245 million cash sale of Corillian Corp to CheckFree
- The \$325 million cash sale of Verus Financial Management to Sage Group PLC
- The \$540 million financing to support VeriFone’s acquisition of Lipman Electronic Engineering
- The \$230 million cash acquisition of The MacGregor Group by Investment Technology Group
- The acquisition of Trintech Group’s Payments Systems Business by VeriFone
- The cross-border sale of Communicator Inc. to Markit Group Limited